

FISCAL NOTE

HB 3741 - SB 3778

March 22, 2006

SUMMARY OF BILL: Requires housing authorities and all municipalities to conform to laws governing competitive bidding procedures.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures – Net Impact – Exceeds \$100,000

Assumptions:

- An increase in local government expenditures associated with the administrative cost of compliance with competitive bidding procedure.
- A decrease in local government expenditures due to lower costs for goods due to competitive bidding.
- The net impact on local government expenditures is estimated to exceed \$100,000 statewide if several housing authorities or municipalities are not currently requiring such competitive bidding.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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